



Sustainable Timber

HS05 - Sustainable Timber Procurement Policy

Responsibly sourced timber reduces and mitigates global environmental and social challenges relating to pollution, vulnerable species, climate change and social conflicts.

The Company not only recognises the importance in sourcing and using timber and associated products responsibly but also the crucial role it has in encouraging the use of responsibly sourced timber across its supply chain.

The Company's Commitment

The Company will only source timber and timber-derived products from legal and sustainable sources which are credibly certified by a third party and hold full chain of custody.

This requirement will apply to all timber products used by the Company, including temporary site works and products supplied by contractors. This will guarantee that the timber sourced comes from forests which meet essential principles:

- Comply with all relevant national and international legislation relating to the trade in forest products.
- Conserve biological diversity.
- Avoid the use of highly hazardous pesticides; and
- Are not in areas of armed conflict or civil unrest where there is a direct relationship between the forest products trade and the funding of such conflicts.

A wholly owned subsidiary of Ferns Group Ltd Reg no. 03214416

Sustainable Timber Procurement – Policy Statement No. HS05

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As a responsible end user, the Company will follow the recommendation to prefer timber products certified by the Forest Stewardship Council (FSC) or the Programme for the Endorsement of Forest Certification (PEFC). Timber and timber products shall be purchased from a list of approved suppliers, unless it contradicts other sustainability objectives like minimising transport emissions and favouring local sourcing.

The Company will do the following:

- Communicate clearly the requirements to all the supply chain as part of its procurement process and contracts.
- Work closely with its supply chain to ensure continued compliance.
- Monitoring and audit processes to demonstrate compliance; and
- Review its progress on an annual basis to ensure continuous improvement.

ian fern, CEO
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